

Innovation in Germany:

Varengold launches the first manager platform for alternative investments

The Varengold Investmentaktiengesellschaft mit Teilgesellschaftsvermögen is opening up new possibilities for institutional investors: For the first time ever, investors can choose via the Varengold Managed Account Platform between individual funds from top international managed futures and global macro managers. The advantage for investors is that all of the asset managers listed on the platform are governed by German law and subjected to ongoing, independent risk management. This offers investors the best possible security, daily liquidity and complete transparency.

Hamburg – 22 July 2010 – Varengold Investmentaktiengesellschaft mit Teilgesellschaftsvermögen (Varengold) is launching the first German manager platform for alternative investment strategies in the areas of managed futures and global macro. The innovative Managed Account Platform opens the way for institutional investors to safely and transparently select individual funds from successful, international asset managers. “The individual funds offer tax transparency and are in compliance with the German Investment Act,” explains Yasin Sebastian Qureshi, member of the Varengold Management Board. But Varengold does far more than merely providing a platform. The investment company’s experienced team continually reviews and measures the performance of the funds, presents investors with detailed reports and performs independent risk management on a daily basis. Thus the funds satisfy the requirements of German law and are investable via the platform. “We are convinced that the German market is ripe for alternative investments. In the wake of the financial crisis, demand has increased among institutional clients for transparent local solutions offering security and optimum liquidity. The motto: *European not Caribbean.*”

Rigorous manager selection and analysis process

“The individual funds included on the platform are subjected to a rigorous selection and analysis process. In this context, we take advantage of our long-standing experience in selecting the best managers for institutional funds of funds and advisory mandates,” says Steffen Fix of the Varengold Investmentaktiengesellschaft Management Board. Institutional investors and asset managers can thus easily and directly invest in the

carefully selected asset managers, and individually construct their portfolios. They benefit not only from the extensive range of funds offered via the platform, but also from the more than 15-years of expertise that Varengold has gained in managed futures strategies. “Every year, we meet with more than 100 asset managers for personal research discussions. Thanks to our 15-years of know-how in the area of managed futures, we possess a profound understanding of the managers that we analyse, which allows us to identify the very best. With our new platform, we continue our pioneering role, providing our institutional clients with innovative solutions and effective tools,” says Steffen Fix.

About Varengold Investmentaktiengesellschaft mit Teilgesellschaftsvermögen:

The Varengold Investmentaktiengesellschaft mit Teilgesellschaftsvermögen is an independent subsidiary of Varengold Wertpapierhandelsbank AG, an investment bank based in Hamburg since 1995. Listed by Deutsche Börse since 2006, Varengold focuses on management of customised institutional solutions and advisory mandates. The bank’s HI Varengold CTA Hedge is the largest managed futures fund of funds authorised for public distribution in Germany. The Asset Management team has specialised for more than 15 years in the managed futures asset class. Varengold Investmentaktiengesellschaft mit Teilgesellschaftsvermögen was established in February 2010 and received its license from the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin*) on 11 March 2010. Thus, Varengold offers investors the best possible security, daily liquidity and complete transparency.

For more information about the company, visit www.varengold-invest.com or www.varengold.de.

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Media contact:

public imaging GmbH
Sonja Grünen
Goldbekplatz 3-5
22303 Hamburg
Tel.: 040 / 401 999-22
Fax: 040 / 401 999-10
gruenen@publicimaging.de